

Regulatory Judgement

June 2022

Melin Homes – L110

Judgement

Governance (including tenant services)		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.
Financial Viability		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.

Note – This is an exceptions report.

If we have any regulatory concerns, the regulatory standard along with the improvements required will be listed. If no regulatory standards are listed, there are no significant regulatory concerns at this time.

Melin Homes has/will publish its' self-evaluation where you can find further information, including the statement of compliance with the regulatory standards and the continuous improvement plan.

Melin Homes: Profile

Number of Units	4,452
Annual Group Turnover	£28.9m
Gearing Ratio (Historic Cost)	38%
Interest Cover (EBITDA MRI)	212%
Type of RSL	Traditional
Location	South East Wales

Numbers above are as at 31 March 2021, the date of the most recently published financial statements.

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